- WAC 173-700-413 Random audits. (1) The department may conduct random audits during the operational life of a bank.
- (2) The audit may include the department contacting the local jurisdiction(s) and the county auditor's office to verify all transactions listed in a bank's ledger.
- (3) In the event of an audit, the sponsor must provide all supporting documentation requested by the department in order to verify transactions listed in the bank's ledger.
- (4) Unexplainable discrepancies between the public records and the bank's ledger may result in the department initiating compliance actions under WAC 173-700-600 through 173-700-603.

[Statutory Authority: Chapter 90.84 RCW. WSR 09-19-013 (Order 04-13), \$173-700-413, filed 9/3/09, effective 10/4/09.]